

REAL PROPERTY AGREEMENT

STATE OF GEORGIA

CITY/COUNTY OF _____

THIS AGREEMENT, made and entered into on this the _____ day of _____, by and between the **GEORGIA DEPARTMENT OF TRANSPORTATION**, and _____ **CITY/COUNTY, GEORGIA**, a political subdivision of the State of Georgia.

WITNESSETH:

WHEREAS, the Department is authorized to receive federal funding for Transportation Enhancement Activities for Georgia pursuant to provisions of 23 U.S.C. Section 139(b)(8); and,

WHEREAS, _____ City/County, Georgia, has represented to the Department that it has the authority to receive and expend federal funds for the purpose of the project, is qualified to provide its services necessary for the implementation of the project, and the Department has relied upon such representation;

NOW, THEREFORE, it being duly considered and in recognition of the value and benefits accruing to the Local Government from said proposed Transportation Enhancement Project funding does promise and covenant as herein made; it agrees that:

ARTICLE I

Project: STP _____

P. I. Number: _____

Description of Real Estate:

ARTICLE II

_____ City/County, Georgia, acknowledges that federal funds were used to purchase the property designated in Article I, at a ratio of 80/20 percent, and, if this property ever changes ownership, based on the current fair market value, the sale proceeds, based on this ratio, will be reimbursed to the Georgia Department of Transportation.

ARTICLE III

It is further agreed that this agreement will be referenced in the warranty deed for the above referenced property and this agreement will be recorded with the warranty deed.

IN WITNESS WHEREOF, the said parties have hereunto set their hands and affixed their seals, on this day and year first above written.

_____ **CITY/COUNTY, GEORGIA** (SEAL)

BY: _____

MAYOR, _____ CITY COUNCIL
CHAIRMAN, _____ COUNTY BOARD OF COMMISSIONERS

(AFFIX CITY/COUNTY
SEAL HERE)

ATTEST: _____
ITS CLERK

(AFFIX NOTARY SEAL HERE)

GEORGIA DEPARTMENT OF TRANSPORTATION (SEAL)

BY: _____

ITS: _____

(AFFIX NOTARY SEAL HERE)